

Draft Warrant Articles

Article ____ Martha's Vineyard Housing Bank.

To see if the Town will vote to authorize the Board of Selectmen to petition the General Court, in compliance with Clause (1), Section 8 of Article LXXXXIX of the Amendments of the Constitution, to the end that legislation be adopted precisely as follows. The General Court may make clerical or editorial changes of form only to the bill, unless the Board of Selectmen approves amendments to the bill before enactment by the General Court. The Board of Selectmen is hereby authorized to approve amendments that shall be within the scope of the general public objectives of this petition.

AN ACT CREATING THE MARTHA'S VINEYARD HOUSING BANK

[Text of Act to be inserted]

Article __ Acceptance of [____] Mass Acts [____], Section __ and Dedication of Funds to Martha's Vineyard Housing Bank.

To see if the Town will accept the provisions of [fill in citation], which permits the town to impose a local excise tax upon the transfer of occupancy of a room in a short-term rental, and dedicate in perpetuity three percent (3%) of the total amount of rent for each such occupancy to the Martha's Vineyard Housing Bank for the creation of housing on the Island.